

## General information:

- Federal Parent loans are available to parents of dependent students enrolled in at least 6 credit hours. A parent borrower must be the student's biological or adoptive parent or the student's stepparent.
- The parent and student must be U.S. citizens or eligible non-citizens, must not be in default on any federal education loan, must not owe an overpayment on a federal education grant, and must meet any other general financial aid eligibility requirements.
- Parents may borrow up to the cost of education minus any other aid received per academic year.

To apply for the PLUS loan, the **Parent Borrower** must complete the following steps:

- The parent applying for the loan must visit [www.studentloans.gov](http://www.studentloans.gov) and sign in using his/her federal PIN (do **not** sign in using the student's PIN). If the parent borrower doesn't have a PIN, (s)he should apply for one at [www.pin.ed.gov](http://www.pin.ed.gov).
- Once signed in, the parent borrower should click the "Request a PLUS Loan" link; as a Parent, select the Parent PLUS loan type.
- Complete all sections of the application.
  1. Personal Information
  2. Student & Loan Info
  3. Review Application
  4. Credit Check & Submit
- The parent borrower has three options for the amount requested
  1. Maximum eligibility as determined by the school
  2. A specific amount
  3. Do not know the amount; would like school to contact borrower.
- The parent borrower should pick the loan period based on which terms (s)he would like the loans to be applied to.
- The parent borrower will authorize an immediate credit check which is valid for 90 days.
- Approved loans will receive an "Approved" message. Denied loans will be offered four options
  1. Pursue loan with an Endorser (cosigner)
  2. Pursue loan by providing documentation of extenuating circumstances (Appeal credit denial)
  3. Choose NOT to pursue the loan (**this option must be selected if the parent wants additional unsubsidized student loan funding to be automatically offered to the student**)
  4. Undecided
- If option 1, 2, or 4 is selected and the parent borrower subsequently decides not to pursue the PLUS, a statement to that effect must be submitted to the Financial Aid Office before additional unsubsidized loan funding can be offered to the student.
- For Approved loans, the parent borrower must complete an electronic Master Promissory Note (MPN), available on [www.studentloans.gov](http://www.studentloans.gov). The MPN is not complete until the borrower reviews the document and Submit. *The parent borrower may disregard this step if (s)he has an active, completed an MPN from prior year(s).*
- If the loan is approved with an Endorser, a new MPN must be completed even if the parent borrower has a prior MPN.

For further information on the Federal Parent PLUS loan, please visit <http://studentaid.ed.gov>, click on the link for Federal Student Aid Programs, and then click on the PLUS Loans link.