## Will Withdrawing from the College Affect My Federal or State Financial Aid?

- It depends upon the point of the semester that the withdrawal occurs, NOT the reason for the withdrawal (note that a leave of absence and a withdrawal are considered one and the same for aid purposes; the reason for withdrawing from the College has no bearing on whether CURRENT TERM aid eligibility is affected)
  - Withdrawal during 1<sup>st</sup> week of semester
    - Any Current Term FEDERAL aid will be pro-rated.\*
    - Any Current Term STATE aid will be canceled/decertified since tuition charges will be adjusted to zero.
    - Subsequent Term FEDERAL aid could be lost unless you have earned 67% or more of your total hours attempted.
    - You must meet state aid standards for subsequent term state aid eligibility (see Pg. 25 of undergraduate catalog).
  - Withdrawal during 2<sup>nd</sup>, 3<sup>rd</sup>, or 4<sup>th</sup> week of semester
    - Any Current Term FEDERAL aid will be pro-rated.\*
    - Any Current Term STATE aid will be pro-rated based upon amount of tuition charged.
    - Subsequent Term FEDERAL aid could be lost unless you have earned 67% or more of total hours attempted.
    - In most cases, eligibility is lost after a full withdrawal from a term in which you received a state award.
  - Withdrawal between 5<sup>th</sup> week and 60% Point of Semester
    - Any Current Term FEDERAL aid will be pro-rated.\*
    - Any Current Term STATE aid can be retained since full tuition is charged.
    - Any Subsequent Term FEDERAL aid could be lost unless you have earned 67% or more of your total hours attempted.
    - In most cases, any subsequent term STATE aid eligibility is lost after a full withdrawal from a term in which you received a state award.

- Withdrawal AFTER 60% Point of Semester
  - Any Current Term FEDERAL aid is retained.
  - Any current Term STATE aid is retained since full tuition is charged.
  - Any subsequent term FEDERAL aid could be lost unless you have earned 67% or more of your total hours attempted.
  - In most cases, any subsequent term STATE aid eligibility is lost after a full withdrawal from a term in which you received a state award.

\*Federal aid is pro-rated under the "Return of Title IV Aid" guidelines when you withdraw from the college prior to the 60% point of the semester. Essentially, under the guidelines, you earn a percentage of your federal aid in proportion to the percentage of the term that you attended (that is, if you attended 35% of the term, you are eligible for 35% of the amount of that term's federal aid). The remaining percentage of the term's aid is returned to the federal aid programs. This is true ONLY in cases where your effective date of withdrawal falls BEFORE the 60% point/date of the semester. If your effective date of withdrawal falls AFTER the 60% point/date of the semester, you are eligible to retain the full semester's federal aid eligibility.

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