

STUDENT ASSET CONFIRMATION

SASSET

SUNY Potsdam One Stop
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315-267-2943
onestop@potsdam.edu



Student Name: _____

Potsdam ID: _____

Instructions: Read carefully and answer all questions. Enter zeros if necessary. Only assets that were incorrectly reported on the original FAFSA may be corrected. The FAFSA is considered to be a "snapshot" of the family's financial situation as of that date.

Student (and Spouse):

\$ _____ What was the total amount you received in child support for the last complete calendar year? **If the answer to question 3 was "Married," or "Remarried" enter the combined amount you and your spouse received. If the answer is zero or the question does not apply, use 0.**

\$ _____ As of the date you submitted your original FAFSA, what was your (and your spouse's) current total of cash, savings, and checking accounts? **Do not include student financial aid.**

\$ _____ As of the date you submitted your original FAFSA, what was the net worth of your (and your spouse's) investments, including real estate (not your home)? **See descriptions below.**

\$ _____ As of the date you submitted your original FAFSA, what was the net worth of your (and your spouse's) current businesses and/or investment farms? Do not include a farm that you live on and operate. **See descriptions below.**

Net worth means current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

Investments include real estate (do not include the home you live in), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. **Also include** qualified educational benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans. If the student is not required to report parent information on the FAFSA form, the education benefit or savings account is reported as an asset to the student. UGMA and UTMA accounts are considered the assets of the student and must be reported as an asset of the student on the FAFSA form, regardless of whether the student is required to report parent information.

Investments do not include the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts reported in Question 21. Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (and not you).

Business and/or investment farms include businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities). **Do not include** the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures and land that are adjacent to the home that are not being used, stored or sold for farming or other commercial activities.

By signing this worksheet we certify that all the information reported is complete and accurate. If false or misleading information is purposely provided on this worksheet, or on the Free Application for Federal Student Aid, we understand we may be fined, sentenced to jail, or both.

Upload this form to our secure file location at <https://filedrop.potsdam.edu/finaid>

Student Signature Date

Spouse Signature (if applicable) Date

Revised 02/2024